



Rating Action

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Analyst

Aisha Khalid
(+92-42-35869504)
aisha@pacra.com
www.pacra.com

PPTFC-II Issued by Pak Libya Holding Company (Private) Limited Fully Redeemed: Rating Withdrawn

Pak Libya Holding Company (Private) Limited (PLHC) has fully redeemed its privately placed term finance certificate (PPTFC II) of PKR 1,000mln on 24th August 2016 by exercising the call option on the instrument. The instrument was issued in February 2015. Subsequent to full redemption, the Pakistan Credit Rating Agency Limited (PACRA) has withdrawn the rating [AA (Double A) - Negative Outlook] of the said PPTFC.

Applicable Criteria and Related Research

- Joint Venture Financial Institutions - Viewpoint | May-16
- Bank Rating Methodology

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